

TERMS OF REFERENCE

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1 The functions of the Committee of Inquiry are:

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- (a) To examine the structure and operation of Victoria's existing revenue raising system;
- (b) To formulate proposals for improving the equity and efficiency of Victoria's revenue raising system by way of modification to existing forms of revenue raising, abolishing existing forms or introducing new forms, and by way of improved organisation and collection methods.
- (c) To report to the Treasurer of Victoria accordingly.

avoidance
business

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2 The Committee of Inquiry shall, in preparing its Report on these Terms of Reference, have specific regard to:

AVOIDANCE

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- (a) The revenue requirements of the Victorian Government;
- (b) Emphasis on ability to pay in State revenue raising measures;
- (c) The competitive position of Victorian industry and commerce in relation to other States, and the encouragement of increased employment and economic activity in Victoria;
- (d) Appropriateness of the 'user pays' principle for raising revenue;
- (e) The extent of tax avoidance and evasion now occurring and the development of measures to minimise these practices;
- (f) The interrelationship between State and Commonwealth taxation measures;
- (g) The effect of inflation on the various forms of revenue raising and on exemption levels;
- (h) Forms of revenue raising used in other States and overseas;
- (i) The liability of Commonwealth and State Authorities for State taxation;
- (j) Collection costs and effective administration of the system;
- (k) The Constitutional position in respect of Victoria's revenue raising powers;

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